

PRESS RELEASE

For Immediate Release

January 15, 2008

Progressive Lighting & Energy Solutions Helps Ceradyne, Inc. Become 'Greener' and More Energy Efficient

Tustin, Calif. -- Ceradyne, Inc. not only protects U.S. troops in Iraq with state-of-the-art body armor and a new generation of armored vehicles, but thanks to a Progressive Lighting & Energy Solutions, Ceradyne now helps protect California's environment by consuming less energy and reducing harmful airborne emissions.

Ceradyne, which is based in Costa Mesa, Calif. installed new energy efficient lighting from Progressive Lighting & Energy Solutions that will save over \$2,1,00 a month and reduce harmful carbon dioxide emissions (CO₂) by 107 tons per year. The emissions savings is equivalent to making 175 households carbon neutral over the next five years. As a result of its emissions reduction, Ceradyne will also receive a nearly \$8,000 rebate from Southern California Edison.

"It's a good business decision overall and worthwhile from an environmental perspective," says Ceradyne CFO Jerrold J. Pellizzon. "We would encourage other manufacturing companies to help contribute to a cleaner environment in California. When you consider the cost savings, it is a win-win for everyone."

Progressive Lighting and Energy Solutions (www.proglighting.com) is an energy conservation company that upgrades existing lighting to more efficient systems to help reduce fixed operating costs, improve productivity and reduce harmful emissions.

Since July 2004, Progressive Lighting and Energy Solutions has reduced energy consumption in California by more than 22 million megawatt hours, which is the equivalent of reducing CO₂ emissions in the air by 12,000 tons or 24 million pounds. Those reductions have produced combined savings of more than \$4 million dollars for California companies.

"Helping California corporations become greener in its energy usage through lighting efficiency measures equates to removing thousands of homes in California from the electrical grid," says Progressive Lighting and Energy Solutions CEO William Tauber.

GE Capital Solutions helped initiate the relationship between Progressive Lighting and Ceradyne.

"We strive to provide the most powerful solutions for our customers from equipment finance to energy-efficient GE lighting," says Gib Bosworth, senior relationship manager, GE Capital Solutions. "GE is uniquely suited to leverage the breadth and depth of our company to help our valued customers reduce costs and improve efficiencies in multiple areas of their organizations."

About Progressive Lighting & Energy Solutions Inc.

Progressive Lighting & Energy Solutions Inc. is California's "green" lighting provider. Its energy-efficient lighting design reduces energy consumption up to 60 percent by retrofitting existing commercial and industrial lighting. Customers who install dimming devices, occupancy sensors and daylight-harvesting, energy-saving bulbs can reduce energy consumption by an additional 15 to 20 percent. These businesses also report increased worker productivity and satisfaction from enhanced lighting levels.

Founded in 2004, Progressive Lighting & Energy Solutions helps customers comply with energy codes, earn valuable rebates from their local electric utility providers and qualify for federal tax deductions. Over the last 2 1/2 years, the company has helped customers save 22,766,229 kilowatt-hours (kWh) and 3.7 megawatts (MW) of demand, thus preventing 27,285,945 pounds of carbon dioxide (CO₂), 364,259 pounds of sulfur dioxide (SO₂) and 1,570,086 pounds of nitrogen oxide (NO_x) from being emitted into California's ecosystem.

Learn more at www.proglighting.com or by calling 714-542-5490.

Progressive Lighting & Energy Solutions CEO William C. Tauber is a nationally-recognized expert on energy reduction and solar power. He has been interviewed by The Wall Street Journal and Orange County Register, websites MSNBC, Forbes, Investors, ABCTV and Kiplinger, as well as several national environmental newsletters and nominee for the 2008 Entrepreneur of the Year presented by the Orange County Business Journal.
www.ProgLighting.com